

OKLAHOMA HOUSE OF REPRESENTATIVES
COMMITTEE REPORT

5/16/2023 4:56:02 PM

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET COMMITTEE

HB2901

By: Wallace et al of the House
Thompson (Roger) et al of the Senate
Title: Public finance; Public Finance Act of 2023; effective date.
Coauthored By:
Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached



Chr.
Representative Kevin Wallace

YEAS: 37

Baker, Bashore, Bennett, Blancett, Boatman, Boles, Echols, Fetgatter, Ford, Goodwin, Hasenbeck, Hilbert, Hill, Kannady, Kerbs, Lawson, Lepak, Lowe (D), Luttrell, Martinez, McBride, McEntire, Miller, Moore, Munson, Newton, Nichols, O'Donnell, Osburn, Pfeiffer, Provenzano, Ranson, Sterling, Strom, Vancuren, Wallace, West (T)

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

OKLAHOMA STATE SENATE
JOINT
COMMITTEE REPORT

May 16, 2023

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

HB2901

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Recommendation: **DO PASS AS AMENDED BY CS**

AYES: 21

Brooks, Burns, Dugger, Floyd, Hall, Haste, Hicks, Howard, Jech, Kirt,
Matthews, Montgomery, Newhouse, Prieto, Pugh, Rader, Rosino,
Stephens, Thompson (K), Thompson (R), Woods

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

Senator Roger Thompson, Chair

Committee Substitute, motion by Senator Pugh - Adopted (Request No: 8363)

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 COMMITTEE SUBSTITUTE
4 FOR

5 HOUSE BILL NO. 2901

By: Wallace and Martinez of the
House

6 and

7 Thompson (Roger) and Hall
8 of the Senate

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to education; making appropriations;
12 establishing amounts and sourcing; providing
13 purposes; requiring certain distribution methodology
14 for certain funds; declaring legislative intent;
15 providing for proportional reduction of certain tax
credits under certain conditions; providing for
codification; providing for noncodification;
providing an effective date; and declaring an
emergency.

16
17
18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law not to be
20 codified in the Oklahoma Statutes reads as follows:

21 There is hereby appropriated to the State Board of Education
22 from any monies not otherwise appropriated from the General Revenue
23 Fund of the State Treasury for the fiscal year ending June 30, 2024,
24

1 the sum of Five Hundred Million Dollars (\$500,000,000.00) for the
2 financial support of public schools.

3 SECTION 2. NEW LAW A new section of law not to be
4 codified in the Oklahoma Statutes reads as follows:

5 There is hereby appropriated to the State Board of Education for
6 deposit in the State Public Common School Building Equalization Fund
7 created in Section 32 of Article X of the Oklahoma Constitution,
8 from any monies not otherwise appropriated from the General Revenue
9 Fund of the State Treasury for the fiscal year ending June 30, 2024,
10 One Hundred Twenty-five Million Dollars (\$125,000,000.00) to be
11 distributed as redbud school grants as provided in Section 3-104 of
12 Title 70 of the Oklahoma Statutes.

13 SECTION 3. NEW LAW A new section of law to be codified
14 in the Oklahoma Statutes as Section 28-100A of Title 70, unless
15 there is created a duplication in numbering, reads as follows:

16 A. It is the intent of the Legislature that appropriations made
17 in House Bill No. 2901 of the 1st Session of the 59th Oklahoma
18 Legislature in conjunction with other funds appropriated to the
19 State Board of Education during the 1st Session of the 59th Oklahoma
20 Legislature establish a new baseline appropriation level for public
21 schools in this state, and that maintaining such baseline levels in
22 future years should be a requirement prior to resources being made
23 available for programs such as the Oklahoma Parental Choice Tax
24 Credit Act, created pursuant to House Bill No. 1934 of the 1st

1 Session of the 59th Oklahoma Legislature. For this reason,
2 subsection B of this section is necessary.

3 B. Beginning July 1, 2024, and at the beginning of each
4 succeeding state fiscal year, if the amount of money appropriated to
5 the State Board of Education:

6 1. For the financial support of public schools and support of
7 public schools activities in such fiscal year; and

8 2. To be distributed through redbud school grants provided for
9 in Section 3-104 of Title 70 of the Oklahoma Statutes,
10 is less than such amounts appropriated for the fiscal year ending
11 June 30, 2024, the tax credits otherwise authorized in the Oklahoma
12 Parental Choice Tax Credit Act shall be reduced proportionally to
13 reflect the proportion such appropriations fail to reach the
14 baseline amounts appropriated for the fiscal year ending June 30,
15 2024.

16 SECTION 4. This act shall become effective July 1, 2023.

17 SECTION 5. It being immediately necessary for the preservation
18 of the public peace, health or safety, an emergency is hereby
19 declared to exist, by reason whereof this act shall take effect and
20 be in full force from and after its passage and approval.

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22 59-1-8386 JM 05/16/23

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